Settlement Commission and Director General of Income Tax (Exemptions)

2970. SHRIMATI SARLA MAHESHWARI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the very objective of setting up the Settlement Commission and Director General of Income Tax (Exemptions) has been defeated;

(b) if so, what is government's reaction thereto; and

(c) what steps are being taken to reactivate both the institutions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) No, Sir.

(b) and (c) Do not arise.

Increase in repayment on borrowings

2971. SHRIMATI SARLA MAHESHWARI: Will the Minister of FINANCE be pleased to state:

(a) whether repayment as percentage of borrowing has increased from 72 per cent in 1990-91 to 86.74 per cent in 1999-2000;

(b) if so, what are the reasons therefor; and

(c) what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Repayments as percentage of borrowing have increased from 72.45 per cent in 1990-91 to 79.23 per cent in 1999-2000 (excluding accounting adjustments made for creation of National Small Savings Fund).

(b) and (c) Repayments of debt in any given year depend on the maturity profile of debt contracted in earlier years.